

Cooke City, Park County, Water District
Balance Sheet
 As of April 30, 2024

Apr 30, 24

ASSETS		
Current Assets		
Checking/Savings		
102100 · Cash Balance		
102101 · American Bank Checking	11,843.88	
102102 · American Bank Savings	71,097.83	
102103 · Construction Account	500.00	
102104 · Debt Reserve Account	72,482.09	
102105 · Short Lived Assets	66,539.08	
Total 102100 · Cash Balance		222,462.88
Total Checking/Savings		222,462.88
Accounts Receivable		
110000 · Taxes Receivable		9,407.21
122000 · Accounts Receivable		15,012.70
Total Accounts Receivable		24,419.91
Other Current Assets		
132000 · Due From Other Govts		24,242.57
Total Other Current Assets		24,242.57
Total Current Assets		271,125.36
Fixed Assets		
180000 · Capital Assets		
189500 · Water System	3,206,003.81	
189510 · Accumulated Depreciation	-887,948.74	
Total 180000 · Capital Assets		2,318,055.07
186000 · Machinery & Equipemnt		
186010 · Computers & Software		2,794.00
Total Fixed Assets		2,947.50
Total Fixed Assets		2,323,796.57
TOTAL ASSETS		2,594,921.93
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
206120 · Payroll Liability Acct		-167.94
Total Other Current Liabilities		-167.94
Total Current Liabilities		-167.94
Long Term Liabilities		
231000 · Long Term Liabilities		
231005 · Series A	453,824.80	
231010 · Series B	212,189.83	
231015 · Series C	244,544.69	
231020 · Series D	301,657.63	
Total 231000 · Long Term Liabilities		1,212,216.95
Total Long Term Liabilities		1,212,216.95
Total Liabilities		1,212,049.01
Equity		
272000 · Unreserved Ret Earn/Fund Bal.		1,338,418.10
3000 · Opening Bal Equity		34,587.34
Net Income		9,867.48
Total Equity		1,382,872.92
TOTAL LIABILITIES & EQUITY		2,594,921.93

Profit & Loss

March through April 2024

Mar - Apr 24

Ordinary Income/Expense	
Income	
340000 · Charges for Services	9,358.69
371000 · Investment & Royalty Earnings	
371001 · Interest earned	107.43
371002 · Finance Charges	149.21
371000 · Investment & Royalty Earnings - Other	25.43
Total 371000 · Investment & Royalty Earnings	282.07
Total Income	9,640.76
Gross Profit	9,640.76
Expense	
430500 · Water District	
430510 · General Administration	
340-A · Utilities	239.12
351-A · Prof Services - Auditing	825.00
610-A · Loan Payment - Principle	3,296.22
620-A · Loan Payment - Interest	3,659.78
Total 430510 · General Administration	8,020.12
430530 · Water Source & Pumping	
340-B · Utility Services	1,125.26
350-B · Contract Svcs - Water Operator	120.00
Total 430530 · Water Source & Pumping	1,245.26
Total 430500 · Water District	9,265.38
Total Expense	9,265.38
Net Ordinary Income	375.38
Net Income	<u>375.38</u>

Meeting Date: May 7th, 2024

COOKE CITY WATER DISTRICT

(Marilyn's phone if needed – 333-4551, or cell: 223-1989)

Call to order

Public Comment

Update & Communication with Triple Tree Engineering

- 1) Review / Approve March & April Special Meeting minutes
- 2) Cash Report as of 3/31/24
- 3) Review March Profit & Loss & Budget-to-Actual
- 4) Review A/R Report as of 3/31/24
- 5) Approve & sign April bill payments

Operator Update: (Spencer)

- 1) Leaks report/status
- 2) Well function report
- 3) Meter operations report
- 4) New hookup progress (if any)
- 5) Miscellaneous items / recommendations

Clerk Update: (Marilyn)

- 1) Current focus / projects / issues
- 2) Progress on Blain account

Old Business

- 1) Website Update
- 2) Update on Insurance applications/bids
- 3) Progress (Discuss/decide) on remote access to pump house issues
- 4) Discuss / Decide on Tank Mixer repair
- 5) Discuss / Decide on Tank cleaning
- 6) Discuss / Decide on Operator contract increase
- 7) Update on lead service line project
- 8) Update on Well house sump pump

New Business:

- 1) Discuss / Decide on Wiley Miller & Brandon Richardson

Next meeting schedule

Motion to Adjourn



COOKE CITY WATER DISTRICT

Voucher for Bill Payment Approval

for 05/7/24 Meeting

Chk # May

ACH	CenturyLink	\$	112.50	April well house phone
3521	Curb Box Specialists Inc	\$	3,786.50	Mar/Apr Operator fees & reimbursables
ACH	Flathead Electric	\$	696.05	March Electric
3522	Hartland LLC	\$	825.00	April Clerk Services
-	JT Upkeep & Property Mgmt LLC	\$	-	Operator Accommodations -
-	Triple Tree Engineering	\$	25,730.00	April Engineering Svcs - (001) PER
3523	Verizon Wireless	\$	27.65	March & April Cell Phone
		\$	31,177.70	

ACH \$ 3,478.00 Regular monthly loan payments

Total: **\$ 34,655.70**

Jessica Baumgartner, Chair

Brian Boyle, Board Member

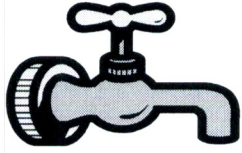
Ken Hufford, Board Member

Lindsey Tollefson, Board Member

Ben Zavora, Board Member

Date

Marilyn Hartley, Clerk



Cooke City, Park County, Water District
P. O. Box 1833
Livingston, MT 59047
406-224-3891

MEETING SIGN IN SHEET

May 7th, 2024

Board Members:

- Jessica Baumgartner, Chair _____
- Brian Boyle _____
- Ken Hufford _____
- Lindsey Tollefson _____
- Ben Zavora _____

Members of the Public:

- Marilyn Hartley, Clerk _____
- Spencer Stone, Operator _____
- Caleb Burnley, Asst Operator _____
- _____
- _____
- _____
- _____
- _____
- _____

Please write or print legibly.