

Cooke City Water District

Adopted Budget
Fiscal Year 2024-25

REVENUE

Account #	Description	FY24 Adopted	FY24 Final	FY25 Adopted	Notes
331000	Federal Grants	\$ -	\$ -	\$ -	
334000	State Grants	\$ -	\$ -	\$ 30,000.00	
337000	Resort Tax Revenue	\$ 20,000.00	\$ 40,000.00	\$ 55,000.00	Resort Tax
340000	Charges for Service	\$ 85,000.00	\$ 71,381.00	\$ 75,000.00	
340100	Hookup & Collection Fees	\$ 5,000.00	\$ 2,280.00	\$ 5,000.00	1 New hookup + fees
360020	Property Tax Revenue	\$ 32,000.00	\$ 31,518.08	\$ 32,000.00	
362000	Miscellaneous Revenue	\$ 42,000.00	\$ 30.00	\$ 50.00	Insurance Payments moved to sep line
371001	Interest Earned	\$ 350.00	\$ 870.47	\$ 500.00	
371002	Finance Charges	\$ 1,000.00	\$ 1,722.28	\$ 1,200.00	Late fees
381070	Proceeds from New Debt	\$ -	\$ -	\$ -	
382020	Insurance Compensation	\$ -	\$ 41,947.46	\$ -	
		\$ 185,350.00	\$ 189,749.29	\$ 198,750.00	

382020

EXPENDITURES

Account #	Description	FY24 Adopted	FY24 Final	FY25 Adopted	Notes
430510.220A	Admin - Office Equipment	\$ 200.00	\$ 217.60	\$ 200.00	Custom Envelopes, deposit slips & checks
430510.235A	Admin - Postage	\$ -	\$ -	\$ -	
430510.330A	Admin - Pub. Subscript, Dues	\$ 1,500.00	\$ 773.00	\$ 800.00	(Legal ads, etc)
430510.340A	Admin - Utilities	\$ 375.00	\$ 1,255.59	\$ 1,500.00	Cell phone chgs.
430510.350A	Admin - Prof Services	\$ 10,000.00	\$ 3,609.00	\$ 5,000.00	Liab Ins, PO Box, Elections, etc
430510.351A	Admin - Accounting Services	\$ 9,000.00	\$ 9,750.00	\$ 9,900.00	Clerk - Hartland
430510.355A	Admin - Licenses & Permits	\$ 400.00	\$ 795.58	\$ 800.00	Forest Service permit, etc
430510.360A	Admin - Legal Fees	\$ 1,000.00	\$ -	\$ 1,000.00	
430510.369A	Admin - Grant Services	\$ -	\$ -	\$ 35,000.00	PER Services
430510.370A	Admin - Travel & Training	\$ 100.00	\$ -	\$ 200.00	(inc. mileage)
430510.390A	Admin - Other Purchased Svcs	\$ 500.00	\$ 483.64	\$ 500.00	Software Support, website, etc
430510.620A	Admin - Debt Principle	\$ 34,000.00	\$ 39,860.30	\$ 41,000.00	
430510.620A	Admin - Debt Interest	\$ 38,000.00	\$ 35,511.70	\$ 31,000.00	
		\$ 95,075.00	\$ 92,256.41	\$ 126,900.00	

Account #	Description	FY24 Adopted	FY24 Final	FY25 Adopted	Notes
430550.110C	Source - Salary & Wages	\$ 1,500.00	\$ -	\$ -	
430530.220B	Source - Operating Equipment	\$ 200.00	\$ 55.00	\$ 250.00	
430530.230B	Source - Repair & Maint Supplies	\$ 500.00	\$ 19.99	\$ 100.00	
430530.340B	Source - Utilities	\$ 8,500.00	\$ 6,379.58	\$ 7,000.00	electric & phone
430530.350B	Source - Prof Services - Operator	\$ 3,500.00	\$ 11,567.15	\$ 7,500.00	
430530.358B	Source - Sample Testing	\$ 750.00	\$ 2,559.00	\$ 3,000.00	
430530.360B	Source - Repair & Maint Svcs	\$ 2,500.00	\$ -	\$ 2,000.00	contracted repairs
430530.365B	Source - Engineering Svcs	\$ 1,500.00	\$ -	\$ 1,000.00	
430530.900B	Source - Capital Outlay	\$ 42,000.00	\$ 41,947.46	\$ 5,000.00	Vault Repair
		\$ 60,950.00	\$ 62,528.18	\$ 25,850.00	

Account #	Description	FY24 Adopted	FY24 Final	FY25 Adopted	Notes
430550.110C	Dist - Salary & Wages	\$ 1,500.00	\$ -	\$ -	
430550.220C	Dist - Operating Equipment	\$ 1,500.00	\$ -	\$ -	
430550.230C	Dist - Repair & Maint Supplies	\$ 500.00	\$ 4,055.00	\$ 2,500.00	
430550.350C	Dist - Prof Services - Operator	\$ 3,500.00	\$ 12,547.15	\$ 7,500.00	
430550.360C	Dist - Repair & Maint Services	\$ -	\$ 150.00	\$ -	Contracted repairs
430550.365C	Dist - Engineering Svcs	\$ -	\$ 1,648.11	\$ 1,000.00	
430530.900C	Dist - Capital Outlay	\$ -	\$ -	\$ 35,000.00	
		\$ 5,525.00	\$ 18,700.26	\$ 46,000.00	

Total Expenditures

	\$ 161,550.00	\$ 173,484.85	\$ 198,750.00
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Total Profit/Loss

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Cooke City, Park County, Water District

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
102100 · Cash Balance	
102101 · American Bank Checking	36,127.54
102102 · American Bank Savings	68,176.98
102103 · Construction Account	500.00
102104 · Debt Reserve Account	72,591.23
102105 · Short Lived Assets	66,638.28
102100 · Cash Balance - Other	-215,509.66
Total 102100 · Cash Balance	28,524.37
Total Checking/Savings	28,524.37
Accounts Receivable	
110000 · Taxes Receivable	323.62
122000 · Accounts Receivable	14,310.40
Total Accounts Receivable	14,634.02
Other Current Assets	
132000 · Due From Other Govts	8,383.77
Total Other Current Assets	8,383.77
Total Current Assets	51,542.16
Fixed Assets	
180000 · Capital Assets	
189500 · Water System	3,206,003.81
189510 · Accumulated Depreciation	-887,948.74
Total 180000 · Capital Assets	2,318,055.07
186000 · Machinery & Equipemnt	2,794.00
186010 · Computers & Software	2,947.50
Total Fixed Assets	2,323,796.57
TOTAL ASSETS	2,375,338.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202100 · Accounts Payable	1,074.14
Total Accounts Payable	1,074.14
Other Current Liabilities	
206120 · Payroll Liability Acct	-167.94
Total Other Current Liabilities	-167.94
Total Current Liabilities	906.20
Long Term Liabilities	
231000 · Long Term Liabilities	
231005 · Series A	453,824.80
231010 · Series B	212,189.83
231015 · Series C	244,544.69
231020 · Series D	301,657.63
Total 231000 · Long Term Liabilities	1,212,216.95
Total Long Term Liabilities	1,212,216.95
Total Liabilities	1,213,123.15

Cooke City, Park County, Water District

Balance Sheet

As of July 31, 2024

	<u>Jul 31, 24</u>
Equity	
272000 · Unreserved Ret Earn/Fund Bal.	1,143,875.03
3000 · Opening Bal Equity	34,587.34
Net Income	-16,246.79
Total Equity	<u>1,162,215.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,375,338.73</u></u>

Cooke City, Park County, Water District

Profit & Loss

July 2024

	<u>Jul 24</u>
Ordinary Income/Expense	
Income	
340000 · Charges for Services	7,372.78
360000 · Revenues	
360020 · Property Tax Revenue	
363040 · P & I on Late Tax Payments	35.13
Total 360020 · Property Tax Revenue	35.13
Total 360000 · Revenues	35.13
362000 · Miscellaneous Revenue	150.00
371000 · Investment & Royalty Earnings	
371001 · Interest earned	53.23
371002 · Finance Charges	139.86
Total 371000 · Investment & Royalty Earnings	193.09
Total Income	7,751.00
Gross Profit	7,751.00
Expense	
430500 · Water District	
430510 · General Administration	
340-A · Utilities	1,150.71
351-A · Prof Services - Auditing	825.00
610-A · Loan Payment - Principle	11,172.01
620-A · Loan Payment - Interest	7,384.99
Total 430510 · General Administration	20,532.71
430530 · Water Source & Pumping	
340-B · Utility Services	562.68
350-B · Contract Svcs - Water Operator	1,426.20
358-B · Testing Samples	50.00
Total 430530 · Water Source & Pumping	2,038.88
430550 · Transmission & Distribution	
230-C · Repair & Maintenance Supplies	0.00
350-C · Contract Svcs - Water Operator	1,426.20
Total 430550 · Transmission & Distribution	1,426.20
Total 430500 · Water District	23,997.79
Total Expense	23,997.79
Net Ordinary Income	-16,246.79
Net Income	<u><u>-16,246.79</u></u>