

Cooke City Water District

Budget vs Actual
Fiscal Year 2023-24

REVENUE

Account #	Description	FY24 Adopted	FY24 YTD-12/31	Notes
331000	Federal Grants	\$ -	\$ -	
340000	Charges for Service	\$ 85,000.00	\$ 42,818.34	
340100	Hookup & Collection Fees	\$ 5,000.00	\$ 2,280.00	2 New hookup + fees
360010	Resort Tax Revenue	\$ 20,000.00	\$ 20,000.00	
360020	Property Tax Revenue	\$ 32,000.00	\$ 31,381.30	
362000	Miscellaneous Revenue	\$ 42,000.00	\$ 30.00	Dividends, Refunds, Insurance claims, etc
371001	Interest Earned	\$ 350.00	\$ 477.68	
371002	Finance Charges	\$ 1,000.00	\$ 953.55	
381070	Proceeds from New Debt	\$ -	\$ -	
382020	Proceeds from Insurance Claims	\$ -	\$ 41,947.46	Vault Repair
		\$ 185,350.00	\$ 139,888.33	

EXPENDITURES

Account #	Description	FY24 Adopted	FY24 YTD-12/31	Notes
430510.220A	Admin - Office Supplies & Equipment	\$ 200.00	\$ -	Custom Envelopes, deposit slips & checks
430510.235A	Admin - Postage	\$ -	\$ -	water samples
430510.330A	Admin - Pub, Subscript, Dues	\$ 1,500.00	\$ 24.00	(Legal ads, etc)
430510.340A	Admin - Utilities	\$ 375.00	\$ 547.80	Cell phone chgs,
430510.350A	Admin - Prof Services	\$ 10,000.00	\$ 3,469.00	Liab Ins, PO Box, Elections, etc
430510.351A	Admin - Accounting Services	\$ 9,000.00	\$ 4,800.00	Reg Hartland + Add'l services
430510.355A	Admin - Licenses & Permits	\$ 400.00	\$ 601.58	Forest Service permit
430510.360A	Admin - Legal Fees	\$ 1,000.00	\$ -	
430510.369A	Admin - Grant Services	\$ -	\$ -	ARPA, FEMA
430510.370A	Admin - Travel & Training	\$ 100.00	\$ -	(inc. mileage)
430510.390A	Admin - Other Purchased Svcs	\$ 500.00	\$ -	Software Support, etc
430510.610A	Admin - Debt Principle	\$ 34,000.00	\$ 19,015.09	
430510.620A	Admin - Debt Interest	\$ 38,000.00	\$ 16,931.91	
		\$ 95,075.00	\$ 45,389.38	

Account #	Description	FY24 Adopted	FY24 YTD-12/31	Notes
430530.110B	Source - Salaries & Wages	\$ 1,500.00	\$ -	
430530.220B	Source - Operating Supplies	\$ 200.00	\$ -	
430530.230B	Source - Repair & Maint Supplies	\$ 500.00	\$ -	
430530.340B	Source - Utilities	\$ 8,500.00	\$ 2,815.62	electric & phone
430530.350B	Source - Prof Services - Operator	\$ 3,500.00	\$ 4,405.00	
430530.358B	Source - Sample Testing	\$ 750.00	\$ 870.00	
430530.360B	Source - Repair & Maint Svcs	\$ 2,500.00	\$ -	contracted repairs
430530.365B	Source - Engineering Svcs	\$ 1,500.00	\$ -	
430530.900B	Source - Capital Outlay	\$ 42,000.00	\$ 41,947.46	Vault repair
		\$ 60,950.00	\$ 50,038.08	

Account #	Description	FY24 Adopted	FY24 YTD-12/31	Notes
430550.110C	Dist - Salaries & Wages	\$ 1,500.00	\$ -	
430550.220C	Dist - Operating Supplies	\$ 1,500.00	\$ -	
430550.230C	Dist - Repair & Maint Supplies	\$ 500.00	\$ -	
430550.350C	Dist - Prof Services - Operator	\$ 3,500.00	\$ 5,565.00	
430550.360C	Dist - Repair & Maint Services	\$ -	\$ 150.00	Tank divers, contracted repairs
430550.365C	Dist - Engineering Svcs	\$ -	\$ 1,648.11	
430550.900C	Dist - Capital Outlay	\$ -	\$ -	Skunk Hollow, Harris St. etc
430570.810D	Collections - Postage	\$ 25.00	\$ -	
430570.810D	Collections - Bad Debt	\$ -	\$ -	
		\$ 5,525.00	\$ 7,363.11	

Total Expenditures	\$ 161,550.00	\$ 102,790.57
---------------------------	----------------------	----------------------

Cooke City, Park County, Water District
Balance Sheet
 As of December 31, 2023

Dec 31, 23

ASSETS	
Current Assets	
Checking/Savings	
102100 · Cash Balance	
102101 · American Bank Checking	35,367.90
102102 · American Bank Savings	71,018.11
102103 · Construction Account	500.00
102104 · Debt Reserve Account	72,400.78
102105 · Short Lived Assets	66,464.44
Total 102100 · Cash Balance	245,751.23
Total Checking/Savings	245,751.23
Accounts Receivable	
110000 · Taxes Receivable	31,466.55
122000 · Accounts Receivable	16,277.07
Total Accounts Receivable	47,743.62
Other Current Assets	
132000 · Due From Other Govts	2,321.42
Total Other Current Assets	2,321.42
Total Current Assets	295,816.27
Fixed Assets	
180000 · Capital Assets	
189500 · Water System	3,206,003.81
189510 · Accumulated Depreciation	-822,592.69
Total 180000 · Capital Assets	2,383,411.12
186000 · Machinery & Equipemnt	
186010 · Computers & Software	2,947.50
Total Fixed Assets	2,389,152.62
TOTAL ASSETS	2,684,968.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
206120 · Payroll Liability Acct	-31.52
Total Other Current Liabilities	-31.52
Total Current Liabilities	-31.52
Long Term Liabilities	
231000 · Long Term Liabilities	
231005 · Series A	472,291.76
231010 · Series B	216,487.74
231015 · Series C	251,014.87
231020 · Series D	309,663.38
Total 231000 · Long Term Liabilities	1,249,457.75
Total Long Term Liabilities	1,249,457.75
Total Liabilities	1,249,426.23
Equity	
272000 · Unreserved Ret Earn/Fund Bal.	1,366,564.87
3000 · Opening Bal Equity	34,587.34
Net Income	34,390.45
Total Equity	1,435,542.66
TOTAL LIABILITIES & EQUITY	2,684,968.89

Profit & Loss

December 2023

	Dec 23
Ordinary Income/Expense	
Income	
340000 · Charges for Services	5,999.14
371000 · Investment & Royalty Earnings	
371001 · Interest earned	133.57
371002 · Finance Charges	165.28
Total 371000 · Investment & Royalty Earnings	298.85
Total Income	6,297.99
Gross Profit	6,297.99
Expense	
430500 · Water District	
430510 · General Administration	
340-A · Utilities	86.45
351-A · Prof Services - Auditing	825.00
355-A · Licenses & Permits	601.58
610-A · Loan Payment - Principle	1,634.06
620-A · Loan Payment - Interest	1,843.94
Total 430510 · General Administration	4,991.03
430530 · Water Source & Pumping	
340-B · Utility Services	275.56
350-B · Contract Svcs - Water Operator	1,225.00
358-B · Testing Samples	50.00
900-B · Capital Outlay	20,973.73
Total 430530 · Water Source & Pumping	22,524.29
430550 · Transmission & Distribution	
350-C · Contract Svcs - Water Operator	1,225.00
Total 430550 · Transmission & Distribution	1,225.00
Total 430500 · Water District	28,740.32
Total Expense	28,740.32
Net Ordinary Income	-22,442.33
Net Income	<u>-22,442.33</u>



COOKE CITY WATER DISTRICT

Voucher for Bill Payment Approval

for 01/16/24 Meeting

Chk # December / January

ACH	CenturyLink	\$	65.45	November well house phone
ACH	CenturyLink	\$	72.61	December well house phone
3501	Curb Box Specialists Inc	\$	1,150.00	December Operator fees & reimbursables
ACH	Flathead Electric	\$	387.60	November Electric
ACH	Flathead Electric	\$	373.07	December Electric
3502	Hartland LLC	\$	825.00	December Clerk Services
3503	Insty Prints	\$	217.60	2 boxes of Envelopes
3504	JT Upkeep & Property Mgmt LLC	\$	60.00	Operator Accommodations - January
3505	Montana Rural Water Systems	\$	250.00	2024 Annual membership fee
3506	MT DEQ	\$	194.00	Annual Connectivity Fee
3500	MT DNRC Water Resources	\$	400.00	(2) Extension Request for Permit Perfection
3507	Quality Propane	\$	766.22	Propane fill @ well house + late fee
3508	Verizon Wireless	\$	13.84	December Cell Phone
		\$	4,775.39	

ACH **\$ 18,559.00** Regular monthly loan payments

Total: **\$ 23,334.39**

Jessica Baumgartner, Chair

Brian Boyle, Board Member

Ken Hufford, Board Member

Lindsey Tollefson, Board Member

Ben Zavora, Board Member

Date

Marilyn Hartley, Clerk