

## Cooke City, Park County, Water District

## Balance Sheet

As of May 31, 2023

06/14/23

Accrual Basis

May 31, 23

## ASSETS

## Current Assets

## Checking/Savings

102100 · Cash Balance

102101 · American Bank Checking

102102 · American Bank Savings

102103 · Construction Account

102104 · Debt Reserve Account

102105 · Short Lived Assets

8,240.96

70,795.29

500.00

72,249.47

66,325.55

Total 102100 · Cash Balance

218,111.27

Total Checking/Savings

218,111.27

## Accounts Receivable

110000 · Taxes Receivable

8,991.98

122000 · Accounts Receivable

14,098.29

Total Accounts Receivable

23,090.27

## Other Current Assets

132000 · Due From Other Govts

23,437.56

Total Other Current Assets

23,437.56

Total Current Assets

264,639.10

## Fixed Assets

180000 · Capital Assets

189500 · Water System

189510 · Accumulated Depreciation

3,206,003.81

-822,592.69

Total 180000 · Capital Assets

2,383,411.12

186000 · Machinery &amp; Equipemnt

2,794.00

186010 · Computers &amp; Software

2,947.50

Total Fixed Assets

2,389,152.62

TOTAL ASSETS

2,653,791.72

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

Other Current Liabilities

206120 · Payroll Liability Acct

-374.41

Total Other Current Liabilities

-374.41

Total Current Liabilities

-374.41

## Long Term Liabilities

231000 · Long Term Liabilities

231005 · Series A

231010 · Series B

231015 · Series C

231020 · Series D

472,291.76

216,487.74

251,014.87

309,663.38

Total 231000 · Long Term Liabilities

1,249,457.75

Total Long Term Liabilities

1,249,457.75

Total Liabilities

1,249,083.34

## Equity

272000 · Unreserved Ret Earn/Fund Bal.

1,383,539.51

3000 · Opening Bal Equity

34,587.34

Net Income

-13,418.47

Total Equity

1,404,708.38

TOTAL LIABILITIES &amp; EQUITY

2,653,791.72

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06/14/23

Accrual Basis

Cooke City, Park County, Water District  
**Profit & Loss**  
May 2023

	May 23
Ordinary Income/Expense	
Income	
340000 · Charges for Services	4,091.96
371000 · Investment & Royalty Earnings	
371001 · Interest earned	47.07
371002 · Finance Charges	143.69
Total 371000 · Investment & Royalty Earnings	190.76
Total Income	4,282.72
Gross Profit	4,282.72
Expense	
430500 · Water District	
430510 · General Administration	
340-A · Utilities	115.48
610-A · Loan Payment - Principle	1,607.62
620-A · Loan Payment - Interest	1,870.38
Total 430510 · General Administration	3,593.48
Total 430500 · Water District	3,593.48
Total Expense	3,593.48
Net Ordinary Income	689.24
Net Income	<u>689.24</u>

# Cooke City Water District

Budget vs Actual  
Fiscal Year 2022-23

## REVENUE

Account #	Description	FY23 Adopted	FY23 Final	Notes
		\$ 189,000.00	\$ -	
331000	Federal Grants			
340000	Charges for Service	\$ 85,000.00	\$ 79,574.04	
340100	Hookup & Collection Fees	\$ 2,500.00	\$ -	2 New hookup + fees
360010	Resort Tax Revenue	\$ 76,000.00	\$ 20,000.00	
360020	Property Tax Revenue	\$ 33,000.00	\$ 31,596.29	
362000	Miscellaneous Revenue	\$ -	\$ 5,632.07	Dividends, Refunds, etc
381070	Proceeds from New Debt	\$ -	\$ -	
371001	Interest Earned	\$ 100.00	\$ 359.20	
371002	Finance Charges	\$ 200.00	\$ 1,775.22	
381070	Proceeds from New Debt	\$ 50,000.00	\$ -	
		<b>\$ 435,800.00</b>	<b>\$ 138,936.82</b>	

## EXPENDITURES

Account #	Description	FY23 Adopted	FY23 Final	Notes
		\$ 200.00	\$ -	Custom Envelopes, deposit slips & checks
430510.220A	Admin - Office Supplies & Equipment			
430510.235A	Admin - Postage	\$ 75.00	\$ -	water samples
430510.330A	Admin - Pub, Subscript, Dues	\$ 2,000.00	\$ 1,684.13	(Legal ads, etc)
430510.340A	Admin - Utilities	\$ 250.00	\$ 376.42	Cell phone chgs,
430510.350A	Admin - Prof Services	\$ 4,000.00	\$ 10,902.29	Liab Ins, PO Box, Elections, etc
430510.351A	Admin - Accounting Services	\$ 9,000.00	\$ 9,000.00	Reg Hartland + Add'l services
430510.355A	Admin - Licenses & Permits	\$ 500.00	\$ 391.42	Forest Service permit
430510.360A	Admin - Legal Fees	\$ 1,000.00	\$ 1,380.00	
430510.369A	Admin - Grant Services	\$ -	\$ 1,175.00	ARPA, FEMA
430510.370A	Admin - Travel & Training	\$ 100.00	\$ 215.00	( inc. mileage)
430510.390A	Admin - Other Purchased Svcs	\$ 2,000.00	\$ 525.00	Software Support, etc
430510.610A	Admin - Debt Principle	\$ 29,000.00	\$ 31,577.78	
430510.620A	Admin - Debt Interest	\$ 43,000.00	\$ 36,838.22	
		<b>\$ 91,125.00</b>	<b>\$ 94,065.26</b>	

Account #	Description	FY23 Adopted	FY23 Final	Notes
430530.110B	Source - Salaries & Wages	\$ -	\$ 2,950.00	
430530.220B	Source - Operating Supplies	\$ 200.00	\$ -	
430530.230B	Source - Repair & Maint Supplies	\$ 500.00	\$ -	
430530.340B	Source - Utilities	\$ 7,000.00	\$ 8,862.22	electric & phone
430530.350B	Source - Prof Services - Operator	\$ -	\$ 8,422.93	
430530.358B	Source - Sample Testing	\$ 750.00	\$ 3,723.00	
430530.360B	Source - Repair & Maint Svcs	\$ 2,500.00	\$ 6,493.50	contracted repairs
430530.365B	Source - Engineering Svcs	\$ 1,500.00	\$ -	
430530.900B	Source - Capital Outlay	\$ 15,000.00	\$ -	Pumps
		<b>\$ 27,450.00</b>	<b>\$ 30,451.65</b>	

Account #	Description	FY23 Adopted	FY23 Final	Notes
430550.110C	Dist - Salaries & Wages	\$ -	\$ 2,950.00	
430550.220C	Dist - Operating Supplies	\$ 500.00	\$ 2,656.37	
430550.230C	Dist - Repair & Maint Supplies	\$ 1,000.00	\$ -	
430550.350C	Dist - Prof Services - Operator	\$ -	\$ 8,422.91	
430550.360C	Dist - Repair & Maint Services	\$ 5,000.00	\$ 1,210.00	Tank divers, contracted repairs
430550.365C	Dist - Engineering Svcs	\$ -	\$ 11,709.55	
430550.900C	Dist - Capital Outlay	\$ 350,000.00	\$ 169.00	Skunk Hollow, Harris St, etc
430570.810D	Collections - Postage	\$ 25.00	\$ -	
430570.810D	Collections - Bad Debt	\$ -	\$ -	
		<b>\$ 356,525.00</b>	<b>\$ 27,117.83</b>	

<b>Total Expenditures</b>	<b>\$ 475,100.00</b>	<b>\$ 151,634.74</b>
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# COOKE CITY WATER DISTRICT

## Voucher for Bill Payment Approval

for 6/20/23 Meeting

Chk #

**JUNE**

3452	Bearclaw Sales & Service	\$	660.00	Snow Plowing - Winter 22-23
3453	Caleb Burnley	\$	1,242.90	March-May wages (less deductions)
ACH	CenturyLink	\$	57.24	June well house phone
3454	Curb Box Specialists Inc	\$	350.00	June Operator fees & charges
3455	Flathead Electric	\$	318.28	May Electric
3456	Hartland LLC	\$	750.00	June Clerk Services
3457	Immense Impact LLC	\$	457.00	Annual Fee for Website - 2023
3458	JT Upkeep & Property Mgmt LLC	\$	197.49	Asst Operator Backup fees
3459	Marilyn Hartley	\$	404.13	Reimburse for 2020-23 iPage fees
3460	Montana Rural Water Systems	\$	250.00	Annual Member fee
3461	Unemployment Contributions Bureau	\$	6.25	FY23 3rd Qtr SUTA
3462	US Treasury (IRS)	\$	746.70	2023 1st & 2nd Payroll Tax deposit
3463	Verizon Wireless	\$	7.74	May Cell Phone

**\$ 5,447.73**

ACH

**\$ 3,478.00** Regular monthly loan payments

Total: **\$ 8,925.73**

\_\_\_\_\_  
Jessica Baumgartner, Chair

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Brian Boyle, Board Member

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Ken Hufford, Board Member

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Lindsey Tollefson, Board Member

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Ben Zavora, Board Member

\_\_\_\_\_  
Date

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Marilyn Hartley, Clerk